

If the **Named Insured** consists of only one Lawyer who is an **Insured** pursuant to **III. DEFINITIONS, I. Insured, 1. a**, then cancellation of this Policy must coincide with the date of Death or the date when such **Insured** became **Totally and Permanently Disabled**.

Nothing contained in **VII. EXTENDED REPORTING PERIODS, C. Unlimited Death or Disability Extended Reporting Period** will increase, reinstate or be in addition to the Limit of Liability stated in Item 7 of the Declarations or any endorsement amending the Limit of Liability of this Policy.

The Unlimited Death or Disability **Extended Reporting Period** is not a new policy. The Unlimited Death or Disability **Extended Reporting Period** will be endorsed hereto.

D. Unlimited Retirement Extended Reporting Period

If during the **Policy Period**, any Lawyer who qualifies as an **Insured** pursuant to **III. DEFINITIONS, I. Insured, 1. a** or **2. a** and who has been identified as such on the **Application** immediately preceding the issuance of this Policy, or added by endorsement during the **Policy Period** as such, retires or otherwise voluntarily ceases, permanently and totally, the **Private Practice of Law**, will be entitled to an Unlimited Retirement **Extended Reporting Period** for an unlimited period of time if the following conditions are met:

1. such **Insured** has reached the age of 59½ years of age; and
2. has been insured with the **Company** for three (3) consecutive years commencing with ISBAMIC LPL Policy 01 2018.

The Unlimited Retirement **Extended Reporting Period** will provide coverage for a **Claim** first made against such **Insured** for an amount up to, but not to exceed, the lesser of the following:

1. \$1,000,000 per **Claim**, \$1,000,000 Policy aggregate;
2. the Limit of Liability in effect on the date such **Insured** retires or otherwise voluntarily ceases, permanently and totally, the **Private Practice of Law** as stated in Item 7 of the Declarations; or
3. an endorsement in effect on the date such **Insured** retires or otherwise voluntarily ceases, permanently and totally, the **Private Practice of Law** amending the Limit of Liability.

Limits will be provided separately to each such **Insured** who elects an Unlimited Retirement **Extended Reporting Period**. No **Deductible** shall apply to **Claims** made against the **Insured** and reported to the **Company** during the Unlimited Retirement **Extended Reporting Period**.

The Unlimited Retirement **Extended Reporting Period** applies only if the **Claim** arises out of a **Wrongful Act** committed by such **Insured** on or after such **Insured's** Individual **Prior Acts Date** and prior to the date such **Insured** retires or otherwise voluntarily ceases, permanently and totally, the **Private Practice of Law**, and not for **Vicarious Liability**. The **Claim** must be reported to the **Company** in writing during the Unlimited Retirement **Extended Reporting Period** in accordance with **V. CONDITIONS, Q. Notice of Claim**. All terms and conditions of the Policy apply to the Unlimited Retirement **Extended Reporting Period**.

The Unlimited Retirement **Extended Reporting Period** is effective on the date such **Insured** retired or otherwise voluntarily ceased, permanently and totally, the **Private Practice of Law** and is conditioned upon the **Company's** receipt of:

1. Written notice from such **Insured** of the date he or she retired or otherwise voluntarily ceased, permanently and totally, the **Private Practice of Law**; and

2. Written notice of intent to exercise the Unlimited Retirement **Extended Reporting Period** no later than sixty (60) days after the end of the **Policy Period**.

If the **Named Insured** consists of only one Lawyer who is an **Insured** pursuant to **III. DEFINITIONS, Insured, 1. a** of this Policy, then cancellation of this Policy must coincide with the date of retirement from, permanently and totally, or voluntarily ceases the **Private Practice of Law**.

Nothing contained in **VII. EXTENDED REPORTING PERIODS, D. Unlimited Retirement Extended Reporting Period** will increase, reinstate or is in addition to the Limit of Liability stated in Item 7 of the Declarations or any endorsement amending the Limit of Liability of this Policy.

The Unlimited Retirement **Extended Reporting Period** is not a new policy. The Unlimited Retirement **Extended Reporting Period** will be endorsed hereto.

E. Automatic Extended Reporting Period

At the expiration, nonrenewal, or cancellation of the Policy, except for cancellation due to non-payment of premium, **We** will provide to the **Named Insured**, at no charge, a non-cancelable limited Automatic **Extended Reporting Period** coinciding with the end of the **Policy Period**, provided that all **Insureds** are in compliance with the terms and conditions of this Policy at the expiration, nonrenewal or cancellation of this Policy and provided that the **Named Insured** does not obtain another policy of Lawyers' professional liability insurance within sixty (60) days of the end of this **Policy Period**.

This Automatic **Extended Reporting Period** will terminate sixty (60) days after the end of the **Policy Period**. This Automatic **Extended Reporting Period** only applies to **Claims** first made during the **Policy Period** and reported during the Automatic **Extended Reporting Period** in accordance with **V. CONDITIONS, Q. Notice of Claim** arising out of a **Wrongful Act** which occurred on or after the **Prior Acts Date** but before the end of the **Policy Period**. All terms and conditions of the Policy apply to the Automatic **Extended Reporting Period**.

IN WITNESS WHEREOF, this Policy has been duly executed by an authorized representative of the Illinois State Bar Association Mutual Insurance Company as of January 31, 2018 but this Policy shall not be binding on **Us** unless completed by the attachment of the Declarations.

ILLINOIS STATE BAR ASSOCIATION MUTUAL INSURANCE COMPANY



Authorized Representative